

Maryville Community Library Board of Trustees Meeting
September 9, 2014 7:00 P.M.

Maryville Community Library

I. Call to Order - Pledge of Allegiance - Roll Call

II. Public Comment

III. Approval of August BOT Meeting Minutes, and Truth In Taxation Meeting Minutes

IV. Approval of August Financial Reports

A. Approve Financial Reports/Vote

B. Vote to open a FCB checking account for transacting all library checking requirements including payroll.

C. Vote to approve to migrate Regions checking (current interest rate .00%) and Regions Money Market accounts (current interest rate .003%) to FCB Maryville to a pledged securities checking account (current interest rate .00%) and to FCB Maryville Money Market pledged securities account (current interest rate .0035%.) This action will result in the eventual closing of all Regions accounts.

D. Vote to allow balances in the FCB Money Market accounts to exceed FDIC limits because from time to time, as tax dollars are deposited, these balances exceed the current FDIC limit of \$250,000. The balances that exceed FDIC limits will automatically be protected by pledged FCB securities (the Auditor, Bob Boyco, made this recommendation). The initial threshold for pledged securities will be \$1,000,000 but can be raised as required based on account balances. These pledged securities will protect funds on deposit at both the FCB Bank Swansea (a separate charter from FCB Maryville) and FCB Bank Maryville.

E. Vote to approve obtaining a safety deposit box at FCB Maryville and transferring all items in the current Regions safety deposit box to a FCB Maryville safety deposit box and eliminate the safety deposit box at Regions. (FCB is not charging us for the safety deposit box)

F. Passage of a resolution to provide online access to all FCB accounts for our accountant, Tami Roderick.

G. Obtain approval to apply and open a new VISA account provided by FCB Bank Maryville. This VISA card has no annual fee and provides .0125% in points for every dollar that is charged to it. Our current VISA provides .01% in points. Based on previous spending patterns with the current VISA card, with the new VISA card, we will

gain an additional \$85 in cashback per year by changing credit cards. We accumulated \$328.33 in cash back in FY 2013-2014 on our current VISA card. Peggy, Sandy and Heather are the 3 card holders of the library credit card. All possible recurring bills are auto debited to Heather's card so that we earn cash back points. As a side not, Carolyn documents the purpose of all credit card charges and Linda reviews the VISA credit card statement and expenditures every month and then signs off on the VISA bill.

H. Vote to approve transfer of all auto debit charges from the current VISA card to the new VISA card

I. Audit report distribution and comments please return to Linda once read).

V. Reports

A. Library Directors Report

B. Personnel Committee Report

C. President's Report

a. Discussion of new trustee.

VI. New Business

A. Review Annual Responsibility List

VII. Other Business

A. Maryville Library Expansion Committee Report Discussion/Vote

a. Discuss of any progress regarding potential building sites for new library

B. Audit of BOT Meeting Minutes

VIII. Unfinished Business

IV. Next Meeting, Tuesday, October 14, 2014 at 7:00

X. Adjournment