Ordinance No. 2013-2014-003 Special Reserve Fund Establishment

Ordinance Establishing a Special Reserve Fund - 75 Illinois Compiled Statutes 16/40-50

Whereas, the Board of Trustees of the Maryville Community Library District intend in future years to build a new library building and to acquire library materials, electronic data storage and retrieval facilities and other related library equipment in connection with the building and furnishing a new library building; Be It Ordained by the Board of Trustees of the Maryville Community Library District that there is hereby established a Special Reserve Fund pursuant to the provisions of the Illinois Public Library District Act and that funds shall be accumulated from the unexpended balances of the proceeds received from annual public library taxes.

It Is Further Resolved that there shall be developed and adopted a plan or plans by the Board of Trustees of the Maryville Community Library District pursuant to the provisions of the Illinois Public Library District Act for the repair, remodeling or improvement of the new library building and to acquire library materials, electronic data storage and retrieval facilities and other related library equipment in connection with any planned expansion of the existing and new library building.

Adopted this 13th day of August, 2013, pursuant to roll call vote as follows:

Ayes:	Barz, Cange, Evans, Karanovich, Kicielinski, Mauck
Nays:	None
Absent:	Kunz
President, Board of Trustees	
ATTEST:	Secretary, Board of Trustees